



ANNUAL GENERAL MEETING MINUTES

1. **Welcome and Introductions**

Deputy Chairperson, Nicole Haworth, welcomed all to the meeting. Chairperson, Sarah Swart, added to the welcome by explaining the background of Thrive. Thrive is driven by the need to contribute to the education of young South Africans through the facilitation of financial support for tertiary education. A differentiating factor of Thrive is that it also provides mentoring to students. As such, it facilitates both academic knowledge and the acquisition of soft skills for disadvantaged students.

All those present received a pack with the AGM agenda, draft narrative report for 2016, draft financial report for 2016 as well as the Thrive Constitution.

Apologies were received from Pamela Maluleke and a potential student.

2. **Additions to the Agenda**

The following additions to the agenda were noted:

2.1 Linkdin Account for Thrive

3. **Report: Narrative Report on Thrive activities for 2016**

Sarah Swart presented Thrive's draft narrative report for 2016. Each representative was invited to peruse the report page by page for adoption. The following key events for 2016 were noted:

- On 12 July 2016 Thrive was registered as a NPO in terms of the NonProfit Organisations Act, 1997 under registration number 172-508 NPO.
- In September 2016, Thrive obtained its own bank account with First National Bank.
- In December 2016, Thrive launched its website.
- For the period 2016, Thrive supported two students through monthly grants. In addition, tuition was paid for one student (not reflected in the financial statement as payment was made prior to Thrive having its own bank account).



In 2016, no changes were made to the Thrive Constitution although it was noted that after a period of time, and having 'tested' the application of the Constitution, some changes may need to be made.

For the period 2016, there were 3 ordinary meetings held, the minutes of which are attached to the narrative report.

No objections were raised to the narrative report and as such it was adopted unanimously.

4. Report: Financial Report for 2016

The financial report for 2016 was presented by the Treasurer, Stuart McToal. Noted that Thrive's bank account was opened in September 2016. From date of registration of Thrive (12 July 2016) to the date that the bank account was opened, Thrive ran informally, with payments being made directly by Committee members. No external donations were received during this period.

Financial Statements thus reflect Thrive activities from the date of opening a bank account (September 2016) to 31 December 2016.

The following highlights of the Financial Report were noted:

- **R11356.00** was received in donations for the period in question.
- **R9612.00** was spent on Thrive expenses. Thrive expenses consist primarily of one student's monthly costs, and one student's tuition as well as the costs of a website and bank charges.

The Treasurer highlighted that following the registration of Thrive as a public benefit organisation (expected in May 2017), Thrive will be in a better position to fundraise and as such its financial standing should improve. He noted for example that to date Thrive's account has R17900.00, a large portion of which is attributed to a fundraising cyclathon done by Kundai



Mabeza. All other donations received are from individuals, at a total monthly average of R2000.00 -3000.00.

The financial report was adopted with changes (request made to exclude the names of Students and instead mention only their Thrive student numbers).

5. Key changes in Thrive constitution, documents and structure in 2017

5.1 Constitution

The meeting noted that one change to the Constitution was proposed and adopted by Resolution of a Special General Meeting held in January 2017. Thrive's Constitution provides for 2 deputy chairpersons. The Constitution will be amended to provide for only one deputy chairperson as two deputy chairpersons is not necessary.

5.2 Documents

Noted that all Thrive documents are now complete and have been uploaded on the Thrive website for public viewing.

5.3 Structure

For clarity, it was noted that for now the Thrive Constitution allows for up to 10 members of which there must be at least 5 managing members, which make up the managing committee. Currently there are 5 members, all of whom form part of the managing committee. Additional members may be voted in.

6. Testimony: Thrive Student

The meeting heard a testimony from a 2nd year student (MAN002) receiving financial support from Thrive.

7. Fundraiser Report: Kundai Mabeza

Meeting noted that Thrive's first fundraising effort was initiated by Kundai Mabeza, a friend of the organisation. Kundai reported that he undertook a two day mountain bike race from which he raised a total of R17199.00, surpassing his target of R16000.00. Kundai reported that his



support for this initiative was driven by his own background as a beneficiary of financial support for his tertiary education.

8. Thrive in the News

Noted that the chairperson delivered the speech at the St Mary's DSG prize giving ceremony in October 2016, and she took the opportunity to speak about Thrive. As a result, the Matric Class of 2017 donated ZAR1 000 to Kundai Mabeza's cycle for Thrive, and Thrive was highlighted in a feature on the chairperson in the St Marys DSG Old Girl's newsletter. In addition, the chairperson was invited to contribute an article to the Without Prejudice magazine (distributed to all lawyers in South Africa) and she took the opportunity to write largely about the work of Thrive.

The chairperson then highlighted the creation of the Thrive website and facebook page. It was agreed that the website should be made mobile friendly as far as possible.

9. Elections

Elections were conducted for two portfolios: the position of chairperson and the position of deputy chairperson. A call for nominations was contained in the AGM notice issued on 3 March 2017. Only one nomination per portfolio was received. The Chairperson opened the floor for further nominations. No further nominations were received.

As there were no objections to singular nominations the following were elected:

Sarah Swart: Chairperson

Nicole Haworth: Deputy chairperson.

10. Any Other Business

Linkd In to be placed on the agenda of the next meeting.

Place: Pretoria

9 April 2017



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AGENDA

1. Welcome
2. Additions to the Agenda
3. Report: Narrative Report on Thrive activities for 2016
4. Report: Financial Report for 2016
5. Key changes in Thrive constitution, documents and structure
6. Testimony: Thrive Student
7. Fundraiser Report: Kundai Mabeza
8. Thrive in the News
9. Elections
10. Any Other Business

Place: Pretoria

9 April 2017



Attendance Register

	Name	Surname	Position
1.	Japheth	Biegon	Member
2.	Eva	Biegon	Non-member
3.	MAN002		Thrive Student
4.	Nicole	Haworth	Deputy Chairperson
5.	Mutsa	Mangezi	Secretary
6.	Sarah	Swart	Chairperson
7.	Kundai	Mabeza	Non-Member
8.	Stuart	McToal	Treasurer
9.	Moletsane	Sefole	Non-Member